

OSLO, 25.11.2024

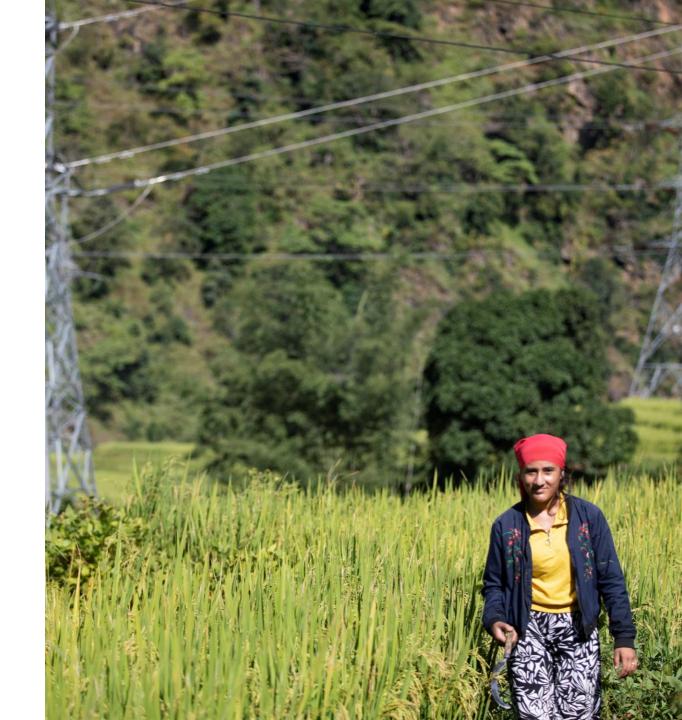
# Information session

For applicants to Norway's Sovereign Guarantee Scheme for Renewable Energy in low-and middleincome countries



## Agenda

- Welcome and purpose of the meeting
- Quick overview of the application process 10 min
- Q&A 45 min



## Relevant elements of the guarantee scheme

The Guarantee Scheme is a 5-year (pilot) 5bn NOK unfunded guarantee scheme that aims to catalyse investments for renewable energy projects in low- and middle-income countries

#### Two tracks

- 65% with multilateral development banks
- 35% other actors (which will go through the call for proposals)

#### Who

Banks, funds, specialised entities focusing on guarantees and other financial institutions, individual projects and/or companies – Norwegian and international actors

#### **Objectives**

- Development and poverty alleviation
- Reduction in greenhouse gas emissions
- Supporting national policy agendas towards renewable energy

#### **Performance indicators**

Mobilised capital, number of additional households with access to electricity, number of jobs created, MW renewable energy installed, avoided CO2 emissions

### The call for proposals and application process

#### Overarching approach:

- Looking to support specialised entities focusing on guarantees, banks and other financial institutions, including a small number of individual projects (indicative guarantee amount 200m NOK)
- Prioritise credit guarantees

#### Two-stage process:

- Phase 1 concept note
- Phase 2 a more comprehensive proposal (by invitation)
  - Due diligence: An initial assessment (with indicative pricing) and then the formal due diligence
- Open ended: Planning first round of assessments in January
- Guarantee premiums will primarily reflect the risk covered. The pricing will as an outset not include any profit elements.
- Separate application process for subsidising guarantee premiums
- Q&A from this meeting, as well as other questions we receive throughout the process will be published at www.norad.no



