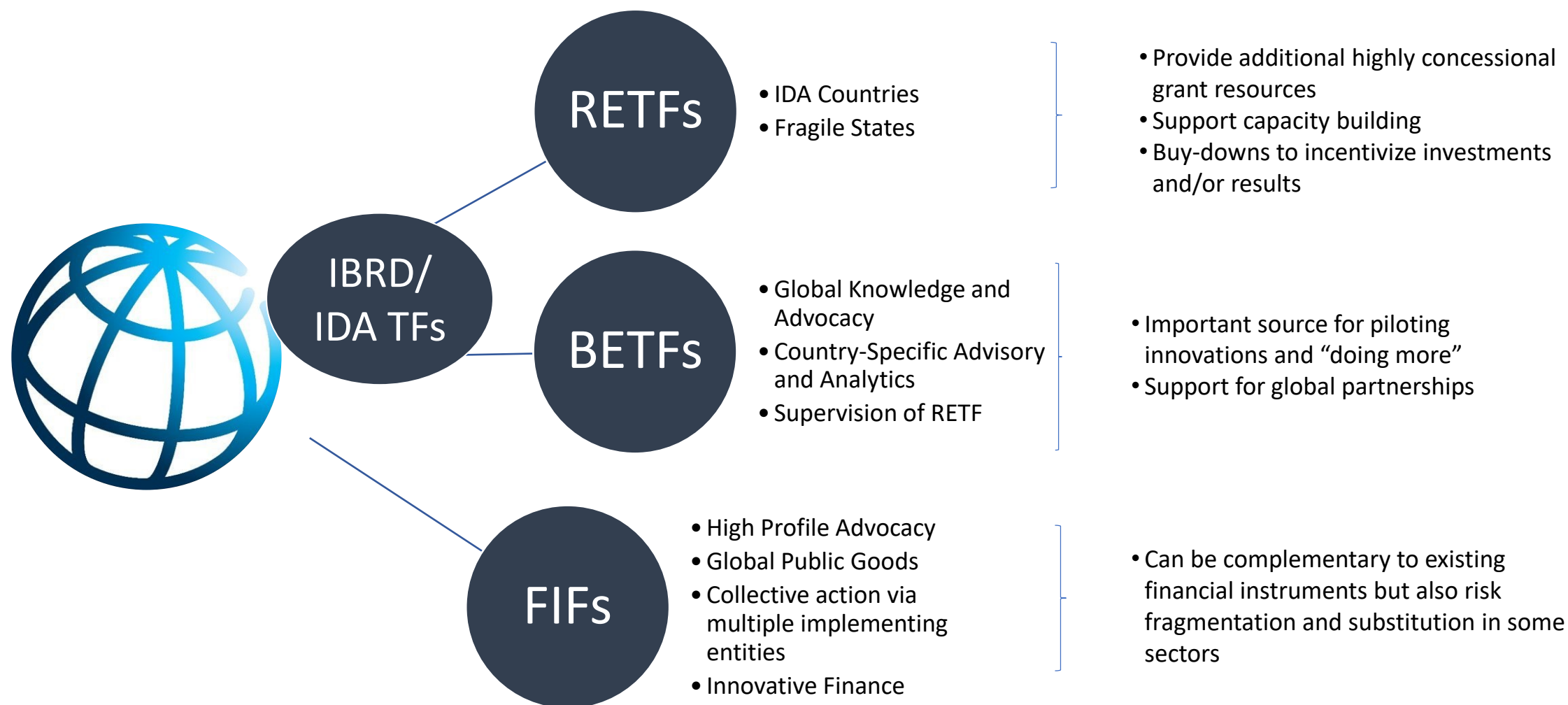


World Bank Trust Fund and Financial Intermediary Fund Reforms

DFi

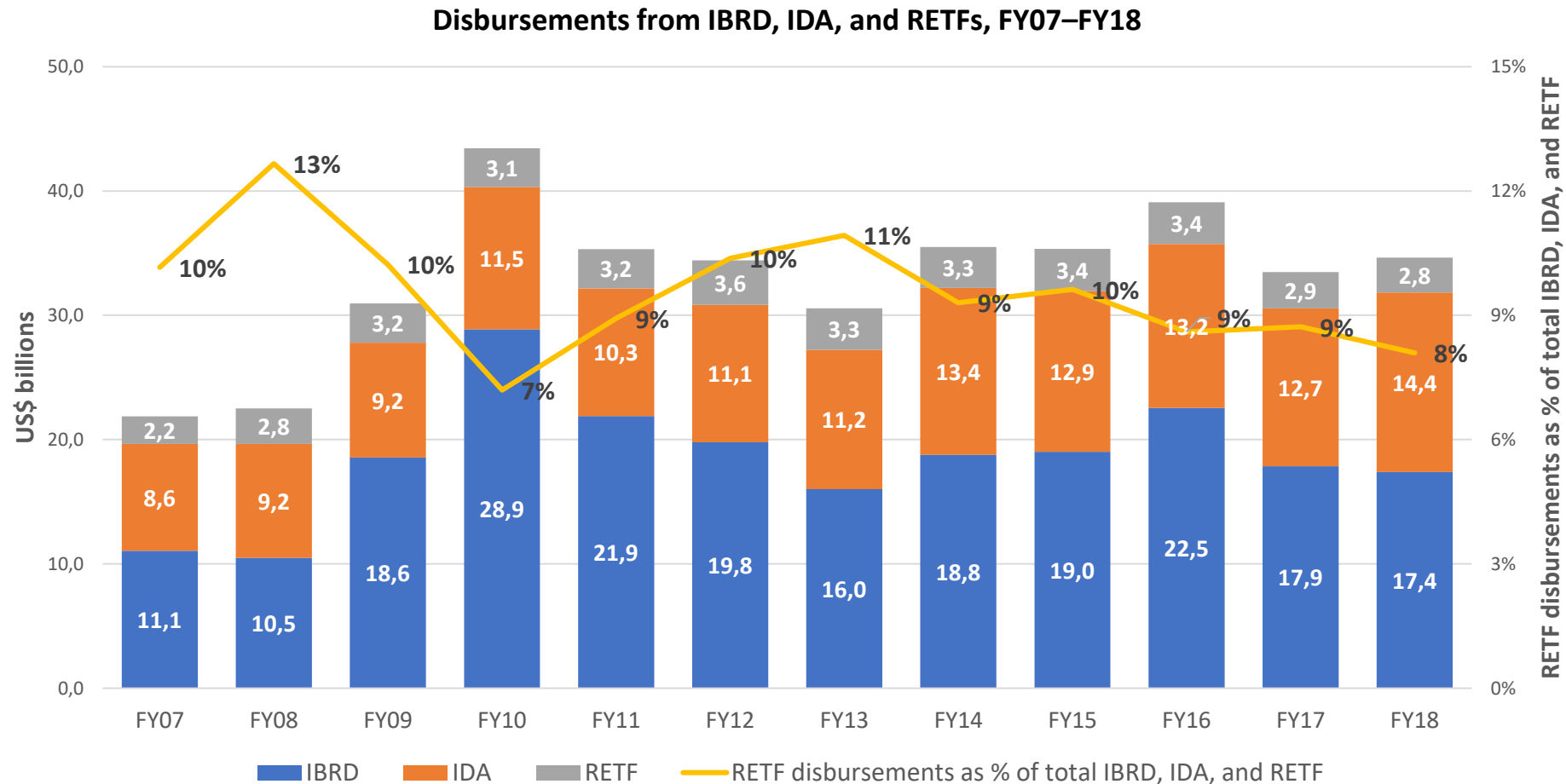


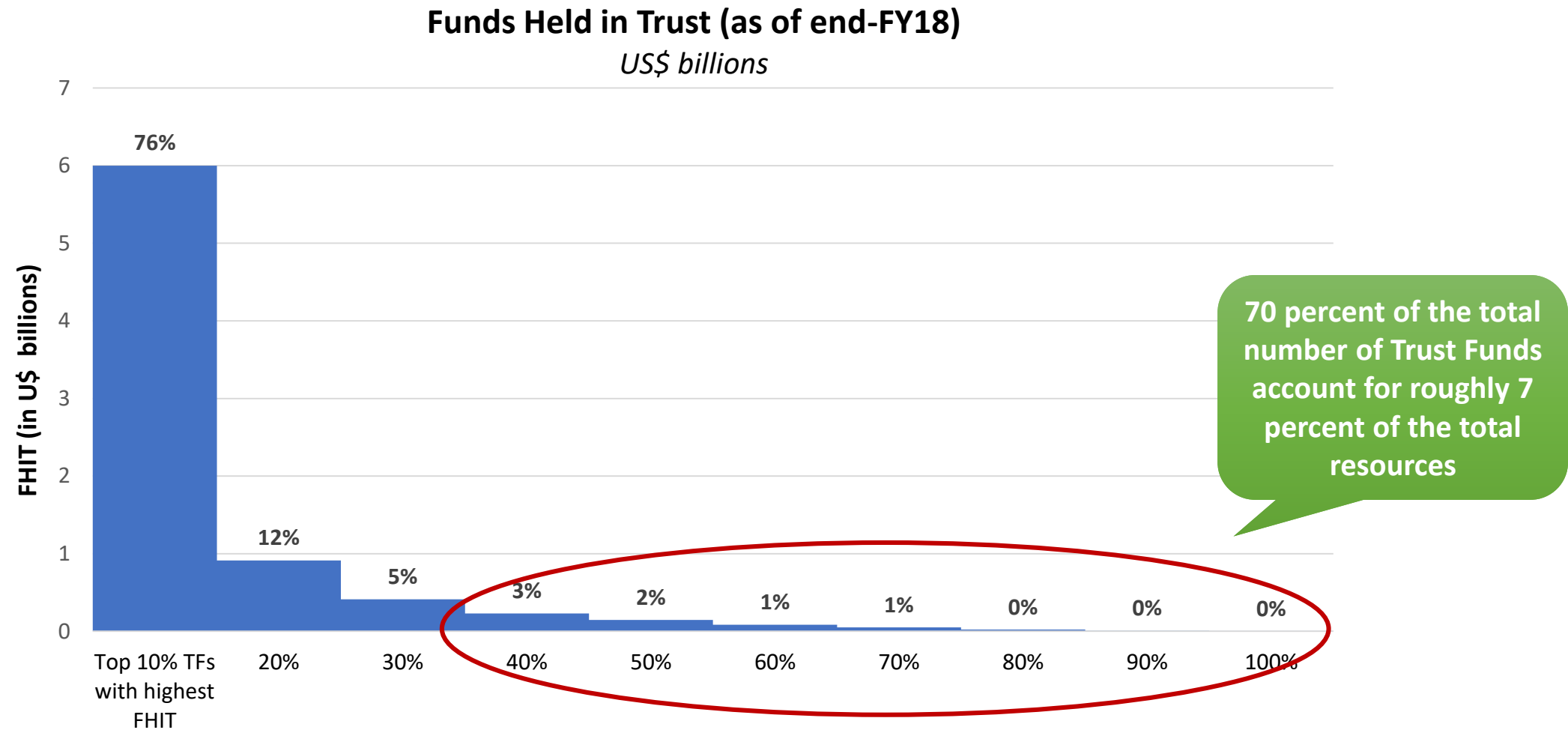
NORAD Workshop
Oslo, Norway
September 2019



IBRD/IDA Trust Fund Reforms

RETFs provided **almost \$1 out of every \$10 disbursed** to all WBG client countries over the last 12 years, with almost half of RETF grant disbursements going to fragile states by FY16.

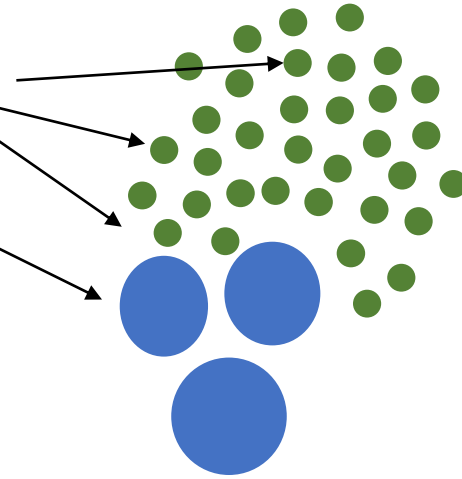




1,000 flowers blooming, fragmentation that potentially limits impact and increases transaction costs

Large number of TFs are small and highly customized

Only around 10 percent (number) are large, strategy-driven TFs

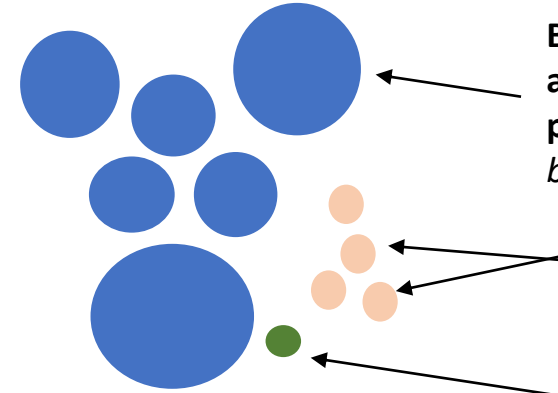


Strategic alignment with scale that allows greater efficiency and greater impact

Bulk of TF business is organized around fewer, larger “Umbrella” programs (exact number determined by GPs/Regions)

Limited number of TFs that do not clearly fit within “large programs” but still reflect priorities

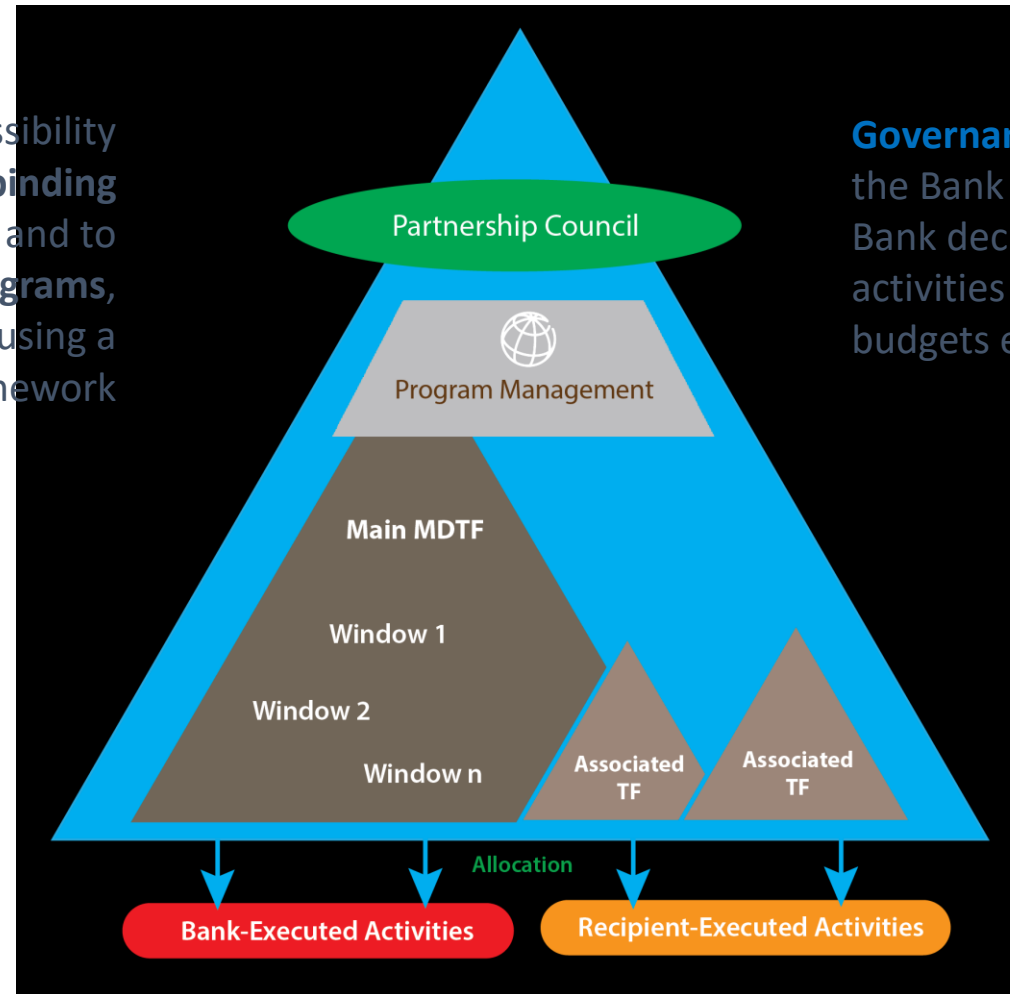
The number of highly customized TFs is extremely limited



Umbrellas 2.0 will provide **scale and efficiency** while maintaining possibility for donors to **preference** their contribution and offering detailed **reporting** and **visibility**

Primary multi-donor trust fund, with possibility for partners to indicate **non-binding preferences** for their contributions and to **“associate” other trust funds and programs**, sharing the same governance and using a common results and reporting framework

Effective **communication** of umbrella results providing **visibility** for donors



Governance structure focuses dialogue between the Bank and its partners on strategic issues. Bank decides on allocation of funds to individual activities based on annual work programs and budgets endorsed by partners.

Detailed **reporting** with strong focus on **results**, with clear theory of change and indicative results framework

Activities that do not fit under these programs will be supported by simpler, nimbler **standalone trust funds**.

PROBLUE: Multi-Donor Platform for the Blue Economy





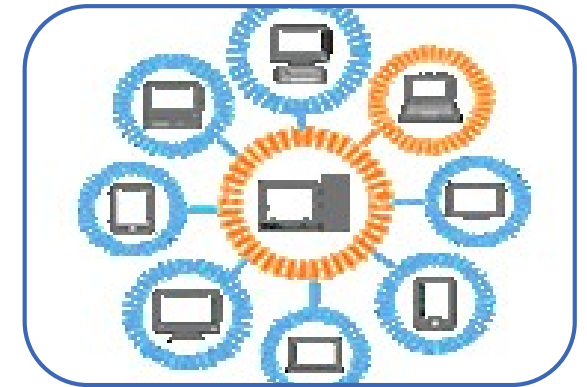
Improve Trust Fund
Integration in Planning,
Budgeting and Staffing



Facilitate Closing of Trust
Funds



Improve Support
Arrangements for
Operational Teams



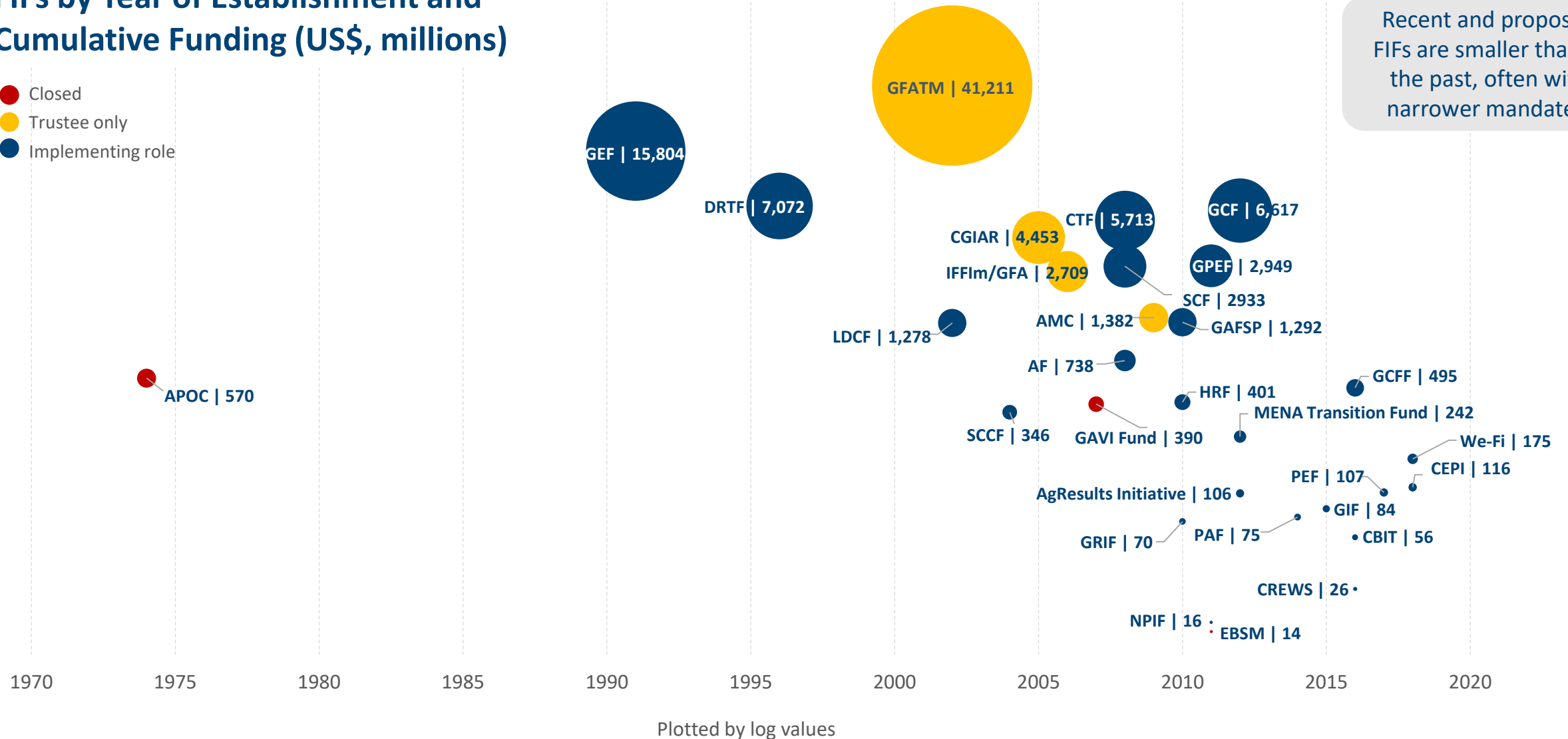
Continue Integration of Trust
Fund and Operations Systems,
Improve Development Partner
Center

Financial Intermediary Fund Reforms

...leaving clients to navigate multiple, sometimes overlapping funds

FIFs by Year of Establishment and Cumulative Funding (US\$, millions)

- Closed
- Trustee only
- Implementing role



- Increase upstream engagement for greater selectivity, shaping and oversight at entry
- Improve lifecycle management and info flow related to individual FIFs and the portfolio as a whole
- Clarify WBG policies related to FIFs and roles beyond trustee (host, implementing partner)

